KSL HOLDINGS BERHAD (511433-P) (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 DECEMBER 2018

The figures have not been audited.

		unaudited	unaudited	unaudited	unaudited
	Note	INDIVIDUAL QUARTER		CUMULATI	VE QUARTER
		Current	Preceding	Current	Preceding
		Year	Corresponding	Year	Corresponding
		Quarter Ended	Quarter Ended	То	Year To
		31.12.2018	31.12.2017	31.12.2018	31.12.2017
	<u>Note</u>	RM	RM	RM	RM
		'000	'000	'000	'000
Continuing Operations					
Revenue	3,15 & 16	241,305	249,099	709,449	697,504
Cost of sales	5,15 & 10	(68,678)	(112,414)	(274,943)	(302,269)
		(00,070)	(112,114)	(274,745)	(302,207)
Gross Profit		172,627	136,685	434,506	395,235
Other income	3	19,726	27,766	29,094	35,846
Administrative expenses		(38,769)	(37,806)	(111,035)	(106,353)
Other Expenses		(28)	(6)	(28)	(21)
Selling and marketing expenses		(7,951)	(12,043)	(28,097)	(39,479)
Profit from operations		145,605	114,596	324,440	285,228
Finance costs		(2,538)	(1,088)	(7,072)	(4,801)
Profit before tax	3,15 & 16	143,067	113,508	317,368	280,427
FIGHT DEFOTE tax	5,15 & 10	145,007	115,508	517,508	200,427
Income tax expense	3, 19	(51,840)	(22,402)	(93,277)	(59,855)
Profit for the period	3	91,227	91,106	224,091	220,572
Total comprehensive income for the period		91,227	91,106	224,091	220,572
Attributable to:					
Equity holders of the parent		91,227	91,106	224,091	220,572
		91,227	91,106	224,091	220,572

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	8.97	8.89	22.20	21.51
Diluted, for profit for the period (sen)	24	8.97	8.89	22.20	21.51

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD (511433-P) (Incorporated in Malaysia)

<u>CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION</u> FOR THE QUARTER ENDED 31 DECEMBER 2018

The figures have not been audited.

Note 31.12.2018 RM 1000 31.12.217 RM 1000 ASSETS				
ASSETS Non-current assets Property, plant and equipment Land held for property development Investment properties Deferred tax assets Property development costs Inventories Trade and other receivables Carrent assets Property development costs Inventories Trade and other receivables Current isolations Current isolations QUITY AND LIABILITIES Current assets Porowings Current taxpable Current taxpable Non-current tabilities Borrowings Non-current tabilities Dorowings Non-current tabilities Deferred tax liabilities Dorowings Non-current tabilities Dorowings Current taxets Current taxets Deferred tax liabilities Data capital Share capital		Note		
Non-current assets Property, plant and equipment Land held for property development Investment properties Deferred tax assets Property development costs Property development costs Inventories Property development costs Automation Inventories Property development costs Inventories Trade and other receivables Cash and bank balances 2011 Deferred tax assets Borrowings Hire Purchase Payables Current tabilities Borrowings Non-current liabilities Borrowings Deferred tax liabilities Borrowings Deferred tax liabilities Borrowings Deferred tax liabilities Deferred tax liabilities <th></th> <th></th> <th>UNAUDITED</th> <th>AUDITED</th>			UNAUDITED	AUDITED
Non-current assets Property, plant and equipment Land held for property development Investment properties Deferred tax assets Property development costs Property development costs Inventories Property development costs Automation Inventories Property development costs Inventories Trade and other receivables Cash and bank balances 2011 Deferred tax assets Borrowings Hire Purchase Payables Current tabilities Borrowings Non-current liabilities Borrowings Deferred tax liabilities Borrowings Deferred tax liabilities Borrowings Deferred tax liabilities Deferred tax liabilities <td>ASSETS</td> <td></td> <td></td> <td></td>	ASSETS			
Property, plant and equipment 175,718 151,681 Land held for property development 1,012,815 789,039 Investment properties 2,030,166 1,700,262 Current assets - 2,030,166 1,700,262 Property development costs 118,948 465,177 Inventories 383,669 328,079 Trade and other receivables 236,867 224,944 Cash and bank balances 3,248,634 2,972,644 EQUITY AND LIABILITIES 3,248,634 2,972,644 EQUITY AND LIABILITIES 3,248,634 2,972,644 EQUITY AND LIABILITIES 1,025,893 1,090,043 Non-current liabilities 1,022,575 182,339 Borrowings 1,022,583 1,090,043 Non-current liabilities 21 145,286 42,790 Other payables 21 145,286 142,730 Other payables 21 145,286 142,790 Other payables 21 145,286 143,452 Deferred tax liabilities 3223,458 1,025,893 1,090,043 Non-current liabilities <t< td=""><td></td><td></td><td></td><td></td></t<>				
Land held for property development 1,012,815 759,542 Investment properties 841,633 789,039 Deferred tax assets 2,030,166 1,700,262 Current assets 418,948 328,079 Property development costs 11,8984 224,944 Cash and bank balances 328,069 1,272,382 Total assets 3,248,634 2,972,644 EQUITY AND LIABILITIES 142,232 142,232 Current tax payables 70 153,554 142,232 Current assets 1,025,893 1,090,043 130,906 Non-current liabilities 9 28,163 143,452 Deferred tax liabilities 432,510 405,797 Net assets 2,816,124 2,566,847 Equity attributable to equity holders of the Company 518,754 180,480 180,480 Share capital 518,754 <td></td> <td></td> <td>175 718</td> <td>151 681</td>			175 718	151 681
Investment properties 841,633 789,039 Deferred tax assets 2,030,166 1,700,262 Current assets 418,948 328,079 Trade and other receivables 383,669 328,079 Cash and bank balances 3248,634 2,972,644 EQUITY AND LIABILITIES 3,248,634 2,972,644 EQUITY AND LIABILITIES 3,248,634 2,972,644 EQUITY AND LIABILITIES 110,25,893 1,000,043 Non-current liabilities 1,025,893 1,000,043 Non-current liabilities 1,025,893 1,000,043 Non-current liabilities 432,510 405,777 Net assets 21 145,286 42,790 Other payables 1,025,893 1,000,043 143,452 Other payables 21 145,286 142,232 Other payables 1,000,043 143,452 66,486 37,216 Deferred tax liabilities 432,510 405,777 145,286 142,232 145,286 143,452 145,286 12,770 145,286 145,245 145,245 145,245 145,245 145,245 145,245				
Deferred tax assets 1 1 1 Property development costs 1,700,262 Current assets 33,669 328,079 Trade and other receivables 24,804 24,944 Cash and bank balances 3,248,634 2,972,644 EQUITY AND LIABILITIES 3,248,634 2,972,644 EQUITY AND LIABILITIES 3,248,634 2,972,644 EQUITY AND LIABILITIES 1,202,583 1,025,893 Current tax payables 1,202,583 1,090,043 Non-current liabilities 1,025,893 1,090,043 Non-current liabilities 21 145,286 42,792 Deferred tax liabilities 21 145,286 42,792 Deferred tax liabilities 21 145,286 42,792 Deferred tax liabilities 3,248,64 2,797 43,233 Total assets 21 145,286 42,792 Deferred tax liabilities 432,510 405,797 Net current assets 23,935 223,458 23,935 Total liabilities 432,510				
Current assets Property development costs Inventories $418,948$ $328,079$ $118,944$ $224,944$ $224,944$ 			-	-
Property development costs $418,948$ $465,177$ Inventorics $383,669$ $328,079$ Trade and other receivables $244,944$ $296,867$ $224,944$ Cash and bank balances $3,248,634$ $2,972,644$ EQUITY AND LIABILITIES $3,248,634$ $2,972,644$ EQUITY AND LIABILITIES $ -$ Current liabilities 700 $-$ Borrowings 21 $24,308$ 700 Current labilities 700 $153,554$ $142,232$ Current tax payables $1,025,893$ $1,090,043$ Non-current liabilities $1,025,893$ $1,090,043$ Non-current liabilities $1,025,893$ $1,090,043$ Deferred tax liabilities $432,510$ $427,900$ Other payables 21 $145,286$ $42,790$ Other payables 221 $432,510$ $405,797$ Net assets $32,816,124$ $2,566,847$ $2,816,124$ $2,566,847$ Equity attributable to equity holders of the Company $518,754$ $518,754$ $518,754$ $518,754$ Shar			2,030,166	1,700,262
Inventories 383,669 328,079 Trade and other receivables 21 383,669 224,944 Cash and bank balances 3,248,634 2,972,644 EQUITY AND LIABILITIES 1,272,382 1,47,13 Current tax payables 70 153,554 142,232 Current assets 1,025,893 1,090,043 Non-current liabilities 1,025,893 1,090,043 Non-current liabilities 21 145,286 143,452 Deferred tax liabilities 21 24,004 42,790 Other payables 21 24,566,447 223,458 Total liabilities 432,510 405,797 Net assets 2,816,124 2,566,847 Zuity attributable to equity holders of the Company 518,754 518,754 Share premium 158,754 1480,480 14,401 Retained earmings <	Current assets			
Trade and other receivables 118,984 224,944 Cash and bank balances 1,218,468 1,272,382 Total assets 3,248,634 2,972,644 EQUITY AND LIABILITIES 3,248,634 2,972,644 EQUITY AND LIABILITIES 21 24,308 26,941 Inic Purchase Payables 70 70 70 Trade and other payables 113,554 142,232 Current tax payable 1,090,043 133,554 Non-current liabilities 1,090,043 Borrowings 21 145,286 Other payables 21,214,208 143,452 Deferred tax liabilities 432,510 405,797 Net assets 239,935 223,458 Total liabilities 432,510 405,797 Net assets 2,816,124 2,566,847 Equity attributable to equity holders of the Company 518,754 518,754 Share premium 518,754 518,754 164,800 Trasury shares 2,816,124 2,566,847 2,816,124 2,566,847 Total equity 2,816,124 2,566,847 2,972,644	Property development costs		418,948	465,177
Cash and bank balances $296,867$ $254,182$ Total assets $3,248,634$ $2,972,644$ EQUITY AND LIABILITIES $3,248,634$ $2,972,644$ Current liabilities 70 70 Borrowings 211 $24,308$ 70 Trade and other payables $142,232$ $142,232$ Current tax payable $1,025,893$ $1,090,043$ Non-current liabilities $1,025,893$ $1,090,043$ Non-current liabilities $1,025,893$ $1,090,043$ Deferred tax liabilities $42,790$ $223,458$ Total liabilities $432,510$ $405,797$ Net assets $2,816,124$ $2,566,847$ Equity attributable to equity holders of the Company $518,754$ $518,754$ Share capital $518,754$ $518,754$ $518,754$ Share capital $17,490$ $17,490$ $17,490$ Retained earnings $17,491$ $2,124,268$ $1,867,102$ Total lequity $2,124,268$ $1,867,102$ $2,816,124$ $2,566,847$ Total equity $3,248,634$ $2,972,644$	Inventories		383,669	328,079
Total assets 1,218,468 1,272,382 EQUITY AND LIABILITIES 3,248,634 2,972,644 EQUITY AND LIABILITIES 3,248,634 2,972,644 EQUITY AND LIABILITIES 1 70 Trade and other payables 1 70 Trade and other payables 1 13,096 Current tax payable 1 13,096 Net current assets 1,025,893 1,090,043 Non-current liabilities 1,025,893 1,090,043 Borrowings 21 145,286 42,790 Other payables 1,025,893 1,090,043 143,452 Deferred tax liabilities 432,510 405,797 Net assets 239,935 223,458 239,935 Equity attributable to equity holders of the Company 518,754 518,754 Share capital 518,754 518,754 146,900 Share capital 518,754 18,0480 180,480 Current reserve 1,3867,102 2,816,124 2,566,847 Total lequity 2,2816,124 2,566,847 2,566,847 Total equity 3,248,634 <			· · · · ·	
Total assets 3,248,634 2,972,644 EQUITY AND LIABILITIES 3,248,634 2,972,644 EQUITY AND LIABILITIES 21 24,308 26,941 Trade and other payables 153,554 142,232 142,339 Current tax payable 11,025,893 1,090,043 Non-current liabilities 1,025,893 1,090,043 Borrowings 21 145,286 42,790 Other payables 28,163 143,452 66,486 Other payables 21 145,286 143,452 Deferred tax liabilities 432,510 405,797 Net assets 2,816,124 2,566,847 Zugity attributable to equity holders of the Company 518,754 180,480 Share capital 518,754 180,480 160,480 Share premium 518,754 180,480 160,480 Total equity 2,124,268 2,17,401 1,467,102 Z,2816,124 2,566,847 2,566,847 1,401 Total equity 3,248,634 2,972,644 2,566,847	Cash and bank balances			
EQUITY AND LIABILITIES Current liabilities Borrowings Hire Purchase Payables Current tax payables Current tax payable Net current assets Non-current liabilities Borrowings Other payables Other payables Deferred tax liabilities Borrowings Other payables Deferred tax liabilities Borrowings Total liabilities Mater premium Share capital Share premium Revaluation reserve Revaluation reserve Revaluation reserve Revaluation reserve Total Equity AND LIABILITIES Jone Current indiction reserve Revaluation reserve Revaluation reserve Revaluation reserve Revaluation reserve Total Equity AND LIABILITIES			1,218,468	1,272,382
Current liabilities 21 24,308 26,941 Hire Purchase Payables 70 Trade and other payables 153,554 142,232 Current tax payable 14,713 13,096 Current assets 1,025,893 1,090,043 Non-current liabilities 1,025,893 1,090,043 Non-current liabilities 21 145,286 42,790 Other payables 21 145,286 42,790 Other payables 21 145,286 42,790 Deferred tax liabilities 21 145,286 37,216 Deferred tax liabilities 432,510 405,797 Net assets 2,816,124 2,566,847 Share capital 180,480 180,480 Share premium 17,398 17,401 Prevaluation reserve 2,816,124 2,566,847 Total equity 2,816,124 2,566,847 Total equity 2,816,124 2,566,847	Total assets		3,248,634	2,972,644
Borrowings 21 24,308 26,941 Hire Purchase Payables - 70 Trade and other payables 153,554 142,232 Current tax payable 14,713 13,096 Net current assets 1,025,893 1,090,043 Non-current liabilities 1,025,893 1,090,043 Borrowings 21 145,286 42,790 Other payables 21 145,286 143,452 Deferred tax liabilities 21 145,286 143,452 Deferred tax liabilities 432,510 405,797 Net assets 2,816,124 2,566,847 Equity attributable to equity holders of the Company 518,754 518,754 Share premium 518,754 180,480 180,480 Treasury shares (24,776) (16,890) 17,398 17,401 Retained earnings 2,816,124 2,566,847 2,816,124 2,566,847 Total equity 3,248,634 2,972,644 2,972,644	EQUITY AND LIABILITIES			
Hire Purchase Payables 70 Trade and other payables 153,554 Current tax payable 142,232 14,713 13,096 192,575 182,339 Net current assets 1,025,893 1,090,043 Non-current liabilities 1,025,893 1,090,043 Borrowings 1,025,893 1,090,043 Other payables 21 145,286 42,790 Other payables 239,935 223,458 143,452 66,486 37,216 239,935 223,458 Total liabilities 432,510 405,797 Net assets 2,816,124 2,566,847 Share capital 518,754 518,754 Share capital 518,754 180,480 Treasury shares (24,776) (16,890) Revaluation reserve 2,816,124 2,566,847 Total equity 2,816,124 2,566,847 Total equity 3,248,634 2,972,644	Current liabilities			
Trade and other payables 153,554 142,232 Current tax payable 14,713 13,096 Net current assets 1,025,893 1,090,043 Non-current liabilities 1,025,893 1,090,043 Borrowings 21 145,286 42,790 Other payables 28,163 143,452 66,486 37,216 Deferred tax liabilities 432,510 405,797 28,163 143,452 Ket assets 2,816,124 2,566,847 2,816,124 2,566,847 Share capital 518,754 518,754 518,754 Share capital 180,480 180,480 180,480 Treasury shares (24,776) (16,890) 17,398 Revaluation reserve 2,816,124 2,566,847 2,816,124 2,566,847 Total equity 2,816,124 2,566,847 2,816,124 2,566,847	Borrowings	21	24,308	26,941
Current tax payable 14,713 13,096 Net current assets 1,025,893 1,090,043 Non-current liabilities 1,025,893 1,090,043 Borrowings 21 145,286 42,790 Other payables 28,163 143,452 66,486 Deferred tax liabilities 239,935 223,458 Total liabilities 432,510 405,797 Net assets 2,816,124 2,566,847 Equity attributable to equity holders of the Company 518,754 518,754 Share premium 518,754 518,754 180,480 Treasury shares (24,776) (16,890) 17,398 17,401 Revaluation reserve 2,124,268 1,867,102 2,816,124 2,566,847 Total equity 2,2816,124 2,566,847 2,816,124 2,566,847	•		-	
Image: Non-current lastifies Borrowings Other payables Deferred tax liabilities Borrowings Other payables Deferred tax liabilities Total liabilities 432,510 405,797 Net assets 21 145,286 42,790 21,816,124 239,935 223,458 432,510 405,797 Net assets 2,816,124 <t< td=""><td></td><td></td><td></td><td></td></t<>				
Net current assets 1,025,893 1,090,043 Non-current liabilities 1,025,893 1,090,043 Borrowings 21 145,286 42,790 Other payables 28,163 143,452 66,486 37,216 Deferred tax liabilities 66,486 37,216 239,935 223,458 Total liabilities 432,510 405,797 Net assets 2,816,124 2,566,847 Equity attributable to equity holders of the Company 518,754 518,754 Share capital 518,754 180,480 Capatro reserve 17,398 17,401 Retained earnings 2,816,124 2,566,847 Total equity 3,248,634 2,972,644	Current tax payable		14,713	13,096
Non-current liabilities Borrowings Other payables Deferred tax liabilities 21 145,286 28,163 143,452 66,486 37,216 239,935 223,458 Total liabilities 432,510 405,797 Net assets Equity attributable to equity holders of the Company Share capital Share capital Share serve Revaluation reserve Revaluation reserve Revaluation reserve Total equity Total EQUITY AND LIABILITIES			192,575	182,339
Borrowings 21 145,286 42,790 Other payables 28,163 143,452 66,486 37,216 Deferred tax liabilities 432,510 405,797 405,797 Net assets 2,816,124 2,566,847 Equity attributable to equity holders of the Company 518,754 518,754 Share capital 518,754 180,480 180,480 Treasury shares (24,776) (16,890) 17,401 Retained earnings 2,124,268 1,867,102 2,816,124 2,566,847 TOTAL EQUITY AND LIABILITIES 3,248,634 2,972,644	Net current assets		1,025,893	1,090,043
Other payables 28,163 143,452 Deferred tax liabilities 66,486 37,216 239,935 223,458 Total liabilities 432,510 405,797 Net assets 2,816,124 2,566,847 Equity attributable to equity holders of the Company 518,754 518,754 Share capital 518,754 180,480 180,480 Share premium (24,776) (16,890) 17,401 Treasury shares 2,816,124 2,566,847 180,480 Retained earnings 17,398 17,401 1,867,102 Total equity 3,248,634 2,972,644 2,972,644	Non-current liabilities			
Other payables 28,163 143,452 Deferred tax liabilities 66,486 37,216 239,935 223,458 Total liabilities 432,510 405,797 Net assets 2,816,124 2,566,847 Equity attributable to equity holders of the Company 518,754 518,754 Share capital 518,754 180,480 180,480 Share premium (24,776) (16,890) 17,401 Treasury shares 2,816,124 2,566,847 180,480 Retained earnings 17,398 17,401 1,867,102 Total equity 3,248,634 2,972,644 2,972,644	Borrowings	21	145,286	42,790
Total liabilities 239,935 223,458 Total liabilities 432,510 405,797 Net assets 2,816,124 2,566,847 Equity attributable to equity holders of the Company 518,754 518,754 Share capital 518,754 180,480 Share premium (24,776) (16,890) Treasury shares (24,776) (16,890) Revaluation reserve 17,398 17,401 Retained earnings 2,816,124 2,566,847 Total equity 3,248,634 2,972,644	-			
Total liabilities 432,510 405,797 Net assets 2,816,124 2,566,847 Equity attributable to equity holders of the Company 518,754 518,754 Share capital 518,754 518,754 Share premium 180,480 180,480 Treasury shares (24,776) (16,890) Revaluation reserve 17,398 17,401 Z,124,268 1,867,102 2,816,124 2,566,847 Total equity 3,248,634 2,972,644	Deferred tax liabilities		66,486	37,216
Net assets 2,816,124 2,566,847 Equity attributable to equity holders of the Company 518,754 518,754 Share capital 180,480 180,480 Share premium (24,776) (16,890) Treasury shares 2,124,268 1,867,102 Retained earnings 2,816,124 2,566,847 TOTAL EQUITY AND LIABILITIES 3,248,634 2,972,644			239,935	223,458
Equity attributable to equity holders of the Company Share capital Share premium Treasury shares Revaluation reserve Retained earnings Total equity AND LIABILITIES	Total liabilities		432,510	405,797
Share capital 518,754 518,754 Share premium 180,480 180,480 Treasury shares (24,776) (16,890) Revaluation reserve 17,398 17,401 Retained earnings 2,124,268 1,867,102 Total equity 3,248,634 2,972,644	Net assets		2,816,124	2,566,847
Share capital 518,754 518,754 Share premium 180,480 180,480 Treasury shares (24,776) (16,890) Revaluation reserve 17,398 17,401 Retained earnings 2,124,268 1,867,102 Total equity 3,248,634 2,972,644				
Share premium 180,480 180,480 Treasury shares (24,776) (16,890) Revaluation reserve 17,398 17,401 Retained earnings 2,124,268 1,867,102 Total equity 2,816,124 2,566,847 TOTAL EQUITY AND LIABILITIES 3,248,634 2,972,644			510 751	510 751
Treasury shares (24,776) (16,890) Revaluation reserve 17,398 17,401 Retained earnings 2,124,268 1,867,102 Total equity 2,816,124 2,566,847 TOTAL EQUITY AND LIABILITIES 3,248,634 2,972,644	1			
Revaluation reserve 17,398 17,401 Retained earnings 2,124,268 1,867,102 Total equity 2,816,124 2,566,847 TOTAL EQUITY AND LIABILITIES 3,248,634 2,972,644			· · · · ·	
Retained earnings 2,124,268 1,867,102 Total equity 2,816,124 2,566,847 TOTAL EQUITY AND LIABILITIES 3,248,634 2,972,644				
Total equity 2,816,124 2,566,847 TOTAL EQUITY AND LIABILITIES 3,248,634 2,972,644				
	•			
Net Assets Per Share 2.77 2.50	TOTAL EQUITY AND LIABILITIES		3,248,634	2,972,644
	Net Assets Per Share		2.77	2.50

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 DECEMBER 2018

The figures have not been audited

	Note	Share Capital	Share Premium	Non - d Warrants Reserve	listributable Treasury Shares	Revaluation Reserve	Distributable Retained Earnings	Total Equity
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 MONTHS QUARTER ENDED: 31 DECEMBER 2018								
Balance as at 30 September 2018: As previously reported Effects of adopting MFRS 15		518,754	180,480	-	(24,776)	17,401	1,999,967 33,071	2,691,826 33,071
Movements during the period: -Revaluation surplus realised -Reversal of deferred tax arising from change in tax rate		-	-	-	-	(3)	3	-
-Profit for the period	IS	-	-	-	-	-	91,227	91,227
Balance as at 31 December 2018		518,754	180,480	-	(24,776)	17,398	2,124,268	2,816,124

<u>3 MONTHS QUARTER ENDED:</u> 31 DECEMBER 2017

Balance as at 30 September 2017: As previously reported		518,754	180,480	-	(14,528)	17,401	1,775,996	2,478,103
Movements during the period: -Profit for the period -Repurchase of treasure share	IS	-	-	-	(2,362)	- -	91,106 -	91,106 (2,362)
Balance as at 31 December 2017		518,754	180,480	-	(16,890)	17,401	1,867,102	2,566,847

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 DECEMBER 2018

The figures have not been audited

	12 months ended 31.12.2018	12 months ended 31.12.2017
	RM '000	RM '000
Cash flows from operating activities Profit before taxation	317,368	280,427
Adjustment for :	,	
Depreciation of property, plant and equipment	9,862	8,878
Fair value adjustments of investment properties	(10,268)	(18,632)
Gain on disposal of investment properties Loss on disposal of property, plant and equipment	(90) 6	- 1
Interest expense	6,054	4,373
Interest income	(9,649)	(8,035)
Operating profit before working capital changes	313,283	267,012
Decrease/(Increase) in working capital	,	
Property development cost	46,228	(161,419)
Inventories	(55,589)	131,978
Trade and other receivables	105,960	182,375
Trade and other payables	(59,727)	(3,069)
Cash generated from operations	350,155	416,877
Interest paid	(6,054)	(4,373)
Taxes paid	(73,559)	(62,293)
Net cash generated from operating activities	270,542	350,211
Cash flows from investing activities		
Development expenditure on investment properties	(61,685)	(29,466)
Development expenditure on land held for property development	(253,273)	(3,359)
Interest received	9,649	8,035
Proceeds from land held for property development	-	-
Proceeds from disposal of property, plant and equipment Proceeds from disposal of investment properties	16 650	-
Purchase of property, plant and equipment	(15,123)	(19,302)
Net cash used in investing activities	(319,766)	(44,092)
Cash flows from financing activities		
Drawdown of revolving credit	139,000	5,383
Repurchase of treasury shares	(7,885)	(5,470)
Repayment of hire purchase	(70)	(73)
Repayment of revolving credit	(5,383)	(50,000)
Repayment of bankers' acceptance Repayment of term loans	(33,753)	(5,500) (30,194)
Net cash generated from / (used in) financing activities	91,909	(85,854)
Net increase in cash and cash equivalents	42,685	220,265
Cash and cash equivalents at beginning of financial period	254,182	33,917
Cash and cash equivalents at end of financial period	296,867	254,182
······································	270,007	201,102

Cash and cash equivalents at the end of the financial period comprise the following :

Cash and bank balances Deposits with licensed banks Less : Bank Overdrafts (included within short term borrowings in Note 21)	110,191 186,676	111,758 142,424
Less : Bank Overdrans (included within short term borrowings in Note 21)	296,867	254,182

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.